

**Statement of Change in Assets**  
**For the period ending: July 31, 2017**

**Beginning Balances: July 31, 2016:**

Checking (Operating)	\$ 38,001.51
Checking (Special Projects)	200.00
CD (1-year)	10,101.95
Fairgrounds Deposit	800.00
	<u>49,103.46</u>

**Ending Balances: June 31, 2017**

Checking (Operating)	\$ 42,705.06
Checking (Special Projects)	200.00
CD (1-year)	10,152.14
Fairgrounds Deposit	1,085.00
	<u>54,142.20</u>

Net Change in Assets	\$ 5,038.74	<u>10.3%</u>
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<i><b>FY 2016 - 2017 Activity</b></i>	<i><b>YTD Actuals</b></i>	<i><b>Annual Budget</b></i>	<i><b>% of Budget</b></i>
Revenue:			
Donations	6,223	19,000	
Fundraising	29,907	26,500	
Investments	50	50	
Total Revenue	<u>36,181</u>	<u>45,550</u>	<u>79.4%</u>
Expenses:			
Fundraising	8,206	10,500	
Program	20,571	32,185	
Operating	2,365	2,865	
Total Expenses	<u>31,142</u>	<u>45,550</u>	<u>68.4%</u>
Net Change in Assets	<u>5,039</u>	<u>-</u>	

# Foundation<sup>46</sup>



## Statement of Revenue & Expenses

For the period ending: July 31, 2017

	YTD		Annual		
Revenue:	Actual	% of Revenue	Budget	% of Revenue	Fav/(Unfav)
<i>Donations:</i>					
Business Support	3,940	10.9%	15,000	32.9%	(11,060)
Individual Support	2,284	6.3%	4,000	8.8%	(1,716)
<b>Total Donations:</b>	<b>6,223</b>	<b>17.2%</b>	<b>19,000</b>	<b>41.7%</b>	<b>(12,777)</b>
<i>Fundraising Revenue</i>					
Fall Event (Barnfest 2016)	11,411	31.5%	9,500	20.9%	1,911
Fall Event (Barnfest 2017)	2,700	7.5%	4,000	8.8%	(1,300)
Major Saver	15,260	42.2%	12,000	26.3%	3,260
Other	536	1.5%	1,000	2.2%	(464)
<b>Total Fundraising Revenue</b>	<b>29,907</b>	<b>82.7%</b>	<b>26,500</b>	<b>58.2%</b>	<b>3,407</b>
<i>Investment Revenue</i>	50	0.1%	50	0.1%	0
<b>Total Revenue</b>	<b>36,181</b>	<b>100.0%</b>	<b>45,550</b>	<b>100.0%</b>	<b>(9,369)</b>
<b>Expenses:</b>					
<i>Fundraising Expenses</i>					
Fall Event (Barnfest 2016)	8,106	22.4%	8,500	18.7%	394
Fall Event (Barnfest 2017)	100	0.3%	2,000	4.4%	1,900
Other	-	0.0%	-	0.0%	-
<b>Total Fundraising Expenses</b>	<b>8,206</b>	<b>22.7%</b>	<b>10,500</b>	<b>23.1%</b>	<b>2,294</b>
<i>Program Expenses</i>					
Destination Imagination (Globals)	-	0.0%	2,000	4.4%	2,000
Fine Art - Sping Event	-	0.0%	250	0.5%	250
Fine Arts - Arts Commission Initiative	1,819	5.0%	2,500	5.5%	681
Major Saver	3,048	8.4%	2,400	5.3%	(648)
Staff Grants	13,051	36.1%	20,000	43.9%	6,949
Student Grants - Science Olympiad	1,800	5.0%	2,000	4.4%	200
TerraCycle	-	0.0%	100	0.2%	100
Other (Go-Kart & Day of the Child)	854	2.4%	2,935	6.4%	2,082
<b>Total Program Expenses</b>	<b>20,571</b>	<b>56.9%</b>	<b>32,185</b>	<b>70.7%</b>	<b>11,614</b>
<b>Income Available to Cover Operations</b>	<b>7,403</b>	<b>20.5%</b>	<b>2,865</b>	<b>6.3%</b>	<b>4,538</b>
<i>Operating Expenses</i>					
Op Exp: Bank Fees (PayPal Processing)	218	0.6%	500	1.1%	282
Op Exp: Business Licenses	128	0.4%	15	0.0%	(113)
Op Exp: Insurance	603	1.7%	650	1.4%	47
Op Exp: Marketing	1,037	2.9%	1,600	3.5%	563
Op Exp: Memberships	220	0.6%	-	0.0%	(220)
Op Exp: Other	158	0.4%	100	0.2%	(58)
<b>Operating Expenses</b>	<b>2,365</b>	<b>6.5%</b>	<b>2,865</b>	<b>6.3%</b>	<b>500</b>
<b>Net Income</b>	<b>5,039</b>	<b>13.9%</b>	<b>-</b>	<b>0.0%</b>	<b>5,039</b>

Program:Staff Grants - 2017						
8/1/2016 through 7/31/2017						
Date	Num	Description	Memo	Category	Clr	Amount
1/7/17	1328	Grayslake Middle School	2 HUE HD Pro Cameras & Software	Program:Staff Grants	R	\$ 170.00
2/7/17	1330	Prairieview School	Makerspace Grant	Program:Staff Grants	R	\$ 5,241.50
7/24/17	1343	Park School	Osmo Explorer Kits	Program:Staff Grants		\$ 950.00
7/24/17	1342	Park School	Osmos Grant	Program:Staff Grants		\$ 950.00
7/24/17	1341	Prairieview School	Family Engagement Lending Library	Program:Staff Grants		\$ 600.00
7/24/17	1340	Frederick School	Google Expedition Grant	Program:Staff Grants		\$ 5,139.87
8/1/2016 - 7/31/2017						\$ 13,051.37